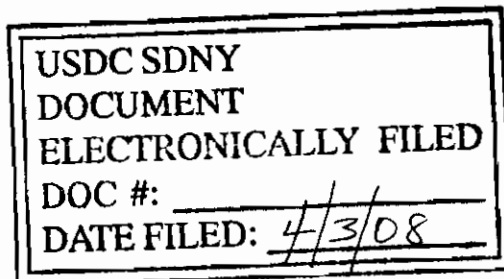


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April 2, 2008

VIA FACSIMILE 212-805-7917

MEMO ENDORSED

Honorable Judge Robert P. Patterson, U.S.D.J.
United States District Court
Southern District of New York
500 Pearl Street
New York, New York 10007

Re: Greystone CDE, LLC v. Santa Fe Pointe, L.P., et al.; SDNY Case No. 07CV.8377

Honorable Judge Patterson:

This firm represents Defendant-Counterclaimants Santa Fe Pointe L.P., Santa Fe Pointe Management L.L.P., Rant, L.L.C. and Theotis F. Oliphant (collectively "The Oliphant Parties") in connection with the above-referenced action.

By this letter, the Oliphant Parties respectfully request a two week extension to file the opposition to Greystone's Motions for Summary Judgment and for Dismissal. The Oppositions are currently due on April 8, 2008 and replies are currently due on April 15, 2008.

Prior to contacting the Court, undersigned Counsel secured consent to the extension from Steven Harnik, Counsel to Greystone.

In an attempt to preserve financial resources and avoid duplicative work, the Oliphant Parties intended to have their counsel in the California Action (Eric J. Farber, Esq.) take the laboring oar in preparing the opposition papers. Effective yesterday, Mr. Farber's firm has merged with the Pinnacle Law Group in California – the merger, which was to occur May 1st, but was moved up a month only last week – makes it almost impossible for Mr. Farber's office to respond to Greystone's moving papers this week.

Honorable Judge Robert P. Patterson, U.S.D.J.

April 2, 2008

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Further, this request for an extension does not effect the Oliphant Parties' Motion to Transfer this case to the Northern District of California, as that matter is fully briefed for this Court and awaiting decision.

Having received the consent of Greystone's counsel, the Oliphant Parties respectfully request a two week extension of time to file their opposition to Greystone's motions for summary judgment and for dismissal, such that oppositions are due on April 22, 2008 and replies are due on April 29, 2008.

If you have any questions, comments or concerns, please contact the undersigned.

Respectfully submitted,

AKERMAN SENTERFITT LLP



Jeremy A. Shure

So ordered
Robert Patterson
USDC
4/3/08

cc: Stephen M. Harnik (via Facsimile)
Counsel for Plaintiff and Counterclaim Defendant
Eric J. Farber, (via Facsimile)
Counsel for the Oliphant Parties in the California Action